

## ABOUT CEDB

- 1 Directorate of Valuation was set up in terms of ministry's letter dated June 2, 1997, with Headquarter in Mumbai, under Commissioner of Customs, Mumbai-I zone. The role of the Directorate vis-a- vis the Board was also defined. Even at that stage it was stated that gradually, the Directorate will go in for Central Excise Valuation also
2. It was considered in the Chief Commissioner's Conference on 27.07.2004, and the formal mandate was given for creating a CEDB.
3. On 11<sup>th</sup> of August 2004, a formal proposal was sent by Commissioner (Valuation), interalia mandating DGOV to:
  - a) Assist and advise the board on all policy matters, legal framework and procedure concerning Central Excise.
  - b) Develop and maintain a comprehensive Valuation data base in Central Excise, to work as a tool in assessment, audit and preventive functions.
  - c) Study Valuation trends and issue Valuation guidelines and alerts.
  - d) Provide inputs to DGCEI and DG (Audit).
  - e) Gather market intelligence, study of price bulletins and periodical dissemination of the same.
  - f) Monitor application of Central Excise Valuation Rules, procedure and various practices in different Commissionerate and to alert the Board.
4. On 01.05.2007 a base paper was prepared by D.G. and sent to Member C.Ex.
5. On 16.10.2007, Board identified certain commodities for study.
6. On 11.01.2008, D.G. issued letter to Member (C.Ex.) informing the need to amend ER-I and also requested to write to chief Commissioners.

Besides it needs,

  - a) Creation of a dedicated valuation cell in each zonal office.
  - b) Identify specific commodities within the commodity group specified by the Board and send it to DGOV for All India Study.
  - c) This data will be analysed in DGOV and, field informed.
  - d) List of units paying Rs. one crore or more and manufacturing commodities identified by the Board was sent to Chief Commissioners and was asked to send weighted average for these commodities on a monthly basis.
  - e) A Valuation Bulletin will be published every month, of the analysed data. Later, it will be our endeavour to have an electronic data base
7. On 25.06.2008, Board approved the methodology of D.G. Valuation and set out on 11.01.2008.
8. On 14.05.2008, Member (C.Ex.) issued letter to all Chief Commissioners to supply information sought by D.G. Valuation.
9. On 16.07.2008, D.G. informed to all Chief Commissioners requesting them:
  - a) to appoint a Nodal Officer
  - b) to give data in respect of specified commodities
  - c) to provide data in prescribed format.
10. The first Bulletin for the month of Dec.09 is published and released on 11.12.2009 by the Honorable Chairman CBEC. The Bulletin for the month of Jan.2010 has also been published on 11.1.2009 and uploaded on DOV website. Users ID and passwords to access the website have been issued to the filed formations to C.Ex. zones /LTUs vide letter dated 9.12.2009.